



A Practitioner's Guide to The FSA Handbook

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About the Consultant Editor

Ruth Fox has spent her entire career with Slaughter and May, becoming a partner in 1986. Her practice has covered a range of commercial work but has focused principally on banking, building society and capital markets transactions. In 1998 she became head of the firm's then newly-established financial regulation group, advising a wide variety of both regulated and non-regulated clients on FSA and other regulatory matters, from authorisations through ongoing compliance (including anti-money laundering requirements) and capital matters to investigations and disciplinary proceedings. Ruth has been a regular conference speaker on FSA money laundering issues.

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A Practitioner's Guide to The FSA Handbook

5th Edition

Consultant Editor: Ruth Fox, Slaughter and May

*"The FSA Handbook presents the standards we expect of regulated firms and is a key vehicle for communicating those standards to the outside world. So it should reflect our vision and values. This fifth edition of **A Practitioner's Guide to the FSA Handbook** will help to give readers greater understanding of those parts of the Handbook which apply to them. I therefore welcome its publication."*

Sir Callum McCarthy,
Financial Services Authority

The best selling **A Practitioner's Guide to the FSA Handbook** provides a single point of reference for users, with clear and comprehensive guidance to the rules explained in a practical context. Written by a team of 12 authors who are amongst the leading figures in financial services law and regulation in the UK, this book is essential reading for all those affected by the FSA regime.

The book closely follows the structure of the Handbook for quick and easy access to the interpretation and comment provided by each writer. This edition has been fully updated to cover all recent significant developments in regulations.

The implementation of the Markets in Financial Instruments Directive (MiFID) is causing far-reaching changes to the financial services environment. The new edition of **A**

Practitioner's Guide to the FSA Handbook has been extensively rewritten to take into account these changes, together with the introduction of the Capital Requirements Directive; the FSA's move towards more principles-based regulation (MPBR); the Treating Customers Fairly (TCF) initiative and the introduction of the new Conduct of Business Sourcebook (COBS).

Contributing Authors

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A Practitioner's Guide to The FSA Handbook

5th Edition

Consultant Editor: Ruth Fox, Slaughter and May

Who needs this book?

- Compliance officers
- Financial services, insurance and banking lawyers
- Directors of regulated businesses
- Managers of regulated businesses
- In-house lawyers
- Accountants
- Financial services consultants

Why buy this book?

For existing readers the fundamental changes caused by the implementation of MiFID, the introduction of the Capital Markets Directive and the FSA's long term move to more principles-based regulation have made all previous editions of the book obsolete. Many of the chapters have been impacted by these changes and have consequently been substantially rewritten.

For new and existing readers, the 5th edition of ***A Practitioner's Guide to the FSA Handbook*** provides a single point of reference for clarification of all current rules and regulations contained in the Handbook.

- Easy-to-use concise reference book
- Practical guidance
- Contributors are leading financial services professionals
- Cross-referenced to the FSA Handbook itself

Other titles covering FSA regulation

A Practitioner's Guide to The FSA Regulation of Designated Investment Business – 3rd Edition
Consultant Editor: Tim Cornick, Macfarlanes

This book deals with the specific issues that are relevant to regulated firms on a daily basis. It analyses the investments that are regulated, considers the impact of the Conduct of Business Rules and looks at the Client Asset regime and related rules as well as the special cases of trustee firms, occupational pension schemes and collective investment schemes.

This fully revised third edition takes into account all the changes affecting designated investment business since the last edition was published in June 2004 – and most significantly the impact of MiFID, implemented in November 2007.

Price: £95

Publication Date: March 2008

Dimensions: 234mm x 156mm

ISBN: 978 1 905121 26 7

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**A Practitioner's Guide to FSA
Investigations and Enforcement
– 2nd Edition**

Consultant Editors: Angela Hayes,
Lawrence Graham LLP and **Calum Burnett,**
Allen & Overy LLP

The 2nd edition of *A Practitioner's Guide to FSA Investigations and Enforcement* takes into account all the developments following the Strachan review, as well as the significant amount of new case law and Tribunal decisions since the first edition was published.

The review has led to new procedures involving the Regulatory Decisions Committee and measures to strengthen the objectivity of the RDC; a new legal review as part of the FSA's process; a new discount system to encourage early settlement; and a recommendation that the FSA should instigate a system of feedback on their process and also publish an annual performance statement.

This new edition includes a chapter by the FSA's Director of Enforcement covering the Regulator's perspective.

Price: £85
Publication Date: April 2007
Dimensions: 234mm x 156mm
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A Practitioner's Guide to MiFID
Consultant Editor: Matthew Elderfield

The implementation of MiFID on November 1st 2007 has had an enormous impact on the way that financial markets operate. MiFID extends the coverage of the ISD regime and introduces new and more extensive requirements to which firms will have to adapt, in particular in relation to their conduct of business and internal organisation.

A Practitioner's Guide to MiFID is an important new publication from City & Financial. It provides readers with a definitive guide to the substantial changes in regulation that MiFID has ushered in and includes contributions from the Financial Services Authority and industry experts.

Price: £85
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**A Practitioner's Guide to
The FSA Regulation of Investment
Banking – 2nd Edition**
Consultant Editor: Simon Gleeson,
Clifford Chance LLP

Since *A Practitioner's Guide to The FSA Regulation of Investment Banking* was first published in 2002, the regulatory environment in which investment banks operate has continued to undergo significant change. This new edition has been particularly revised in light of the implementation of the Prospectus Directive and also the advent of the new Market Abuse Regime. The process of implementing the Market Abuse Regime and the Prospectus Directive has included significant amendments to the Code of Market Conduct, the Listing Rules and the Conduct of Business rules, which are now covered in greater depth.

Additionally, a new chapter on hedge funds reflects the growth of the hedge fund market and its increasing importance within corporate finance.

A Practitioner's Guide to The FSA Regulation of Investment Banking is intended as a guide to the changes affecting corporate finance regulation generally but with an emphasis on the investment banking sector. It is written by a team of leading practitioners and provides practical insight into the implications of the regulatory environment for a wide range of corporate finance activities.

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**A Practitioner's Guide to The FSA
Regulation of Banking – 2nd Edition**
Consultant Editor: John Tattersall,
PricewaterhouseCoopers LLP

Since the first edition of *A Practitioner's Guide to The FSA Regulation of Banking* was published the regulatory environment in which the banking sector operates has been continually evolving. The impact of the Basel 2 Accord and EU directives on money laundering, market abuse and markets in financial instruments, together with the conclusion of the FSA Enforcement Review, means that Banks now operate in a completely changed regulatory environment.

This title focuses on the impact of these changes on the FSA's risk-based approach to regulation, and assesses the impact they will have on the way banks are managed on a day-to-day basis. It examines, amongst other areas, credit risk, liquidity risk and operational risk, as well as providing detailed commentary on the authorisation and supervision process.

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