



# A Practitioner's Guide to Takeovers and Mergers in the European Union

5th Edition

ISBN: 9781905121304

The adoption of the EU Takeover Directive, and the subsequent passage of implementing legislation in most EU Member States, should have created a level playing field for the conduct of European takeovers. However, the opt out provisions within the Directive has meant that it sets only minimum standards and consequently there are substantial variations in law between Member States.

In its "Report on the Implementation of the Directive on Takeover Bids", the EU Commission noted "A large number of Member States have shown a strong reluctance to lift takeover barriers ... The number of Member States implementing the Directive in a seemingly protectionist way is unexpectedly large."

The fifth edition of *A Practitioner's Guide to Takeovers and Mergers in the European Union* has been written with the domestic implementing legislation largely in place across EU Member States. It provides a comprehensive overview of the laws and regulation in operation and it will allow the reader to quickly grasp the key aspects of the takeover regime in a particular country and to readily identify substantial differences of law between Member States.

Written by leading experts in takeover regulation and practice, *A Practitioner's Guide to Takeovers and Mergers in the European Union* incorporates all 27 Member States plus Turkey.



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5th Edition

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## Why should you read this book?

The fifth edition of *A Practitioner's Guide to Takeovers and Mergers in the European Union* delivers clear, comprehensive and practical guidance on takeover regulation and practice in all 27 Member States plus Turkey. Written by leading experts in takeover and merger law and regulation in each jurisdiction, this edition provides a comprehensive update following on from the implementation of the Takeover Directive, the Transparency Directive and the Market Abuse Directive (MAD).

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