



A Practitioner's Guide to UK Money Laundering Law and Regulation

Consultant editors: Ruth Fox and Ben Kingsley, *Slaughter and May*

2nd edition

Since the publication of the first edition in June 2004, the law and regulation of money laundering in the UK have seen a number of significant developments. In consequence, *A Practitioner's Guide to UK Money Laundering Law and Regulation* has undergone substantial revision.

In particular, this second edition covers:

- The implementation of the Third Money Laundering Directive
- The Money Laundering Regulations 2007
- The new JMLSG Guidelines
- Creation of the Serious Organised Crime Agency (SOCA) and its responsibility for the Suspicious Activity Reporting (SARs) regime
- Replacement of the FSA Handbook's Money Laundering Sourcebook with the high-level principles in SYSC as part of the move to more principles-based regulation
- The expansion of HMRC's role in relation to money laundering

The FSA stated in its 2009/2010 business plan that it will continue to focus on reducing the extent to which it is possible for a financial business to be used for a purpose connected with financial crime.

A Practitioner's Guide to UK Money Laundering Law and Regulation will provide financial professionals with a thorough commentary and interpretation of the current anti-money laundering regime as well as offering readers a valuable guide to aid ongoing compliance and risk management.

Who will benefit?

The comprehensive coverage of this title makes *A Practitioner's Guide to UK Money Laundering Law and Regulation* essential reading for all MLROs, compliance staff and their advisers, as well as directors, lawyers, accountants and others affected by the national and international anti-money laundering regulations.

How will you benefit?

- Access complete commentary on the full range of money laundering law and regulation.
- Gain a clear understanding of all the current legal and regulatory responses that have emerged as a result of the growing threat of organised crime and terrorism.
- Understand the extra-territorial implications of anti-money laundering regulations in the US and get a practical, comparative perspective on differences in the approach to this area in the European context.
- Resolve the compliance and risk management duties the regime places on you and your company.

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